

AVOCET ASSOCIATION, INC  
 B A L A N C E   S H E E T  
 Year End December 31, 2010  
 As of 02/28/10

A S S E T S

OPERATING ASSETS		
UNION BANK CHECKING	\$	152.61
COMMUNITY ASSOC. BANC CHECKING		17.58
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TOTAL OPERATING ASSETS	\$	170.19
RESERVE ASSETS		
UNION BANK - MONEY MARKET	\$	10,226.15
COMMUNITY ASSOC. BANC RESERVE		290.00
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TOTAL RESERVE ASSETS	\$	10,516.15
OTHER ASSETS		
ACCOUNTS RECEIVABLE	\$	7,116.20
POSTAGE DEPOSIT		175.00
PRE-PAID INSURANCE		2,483.32
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TOTAL OTHER ASSETS	\$	9,774.52
TOTAL ASSETS	\$	20,460.86
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LIABILITIES & CAPITAL

CURRENT LIABILITIES		
PRE-PAID ASSESSMENTS	\$	603.20
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TOTAL CURRENT LIABILITIES	\$	603.20
CAPITAL RESERVES		
RESERVES - CONCRETE GRINDING	\$	1,796.73
RESERVES - FENCE/RAIL/WALLS		3,864.03
RESERVES - IRRIGATION		2,251.98
RESERVES - MAILBOXES		2,271.06
RESERVES - PAINT		1,976.54
RESERVES - PARK AMENITIES		1,963.98
RESERVES - SIGNAGE		589.12
RESERVES - INTEREST		11.61
RESERVES - CONTINGENCY		(3,918.90)
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TOTAL CAPITAL RESERVES	\$	10,806.15

AVOCET ASSOCIATION, INC  
Year End December 31, 2010  
As of 02/28/10

E Q U I T Y

RETAINED EARNINGS	\$	7,656.07	
EQUITY INCREASE (DECREASE) YEAR		1,395.44	
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TOTAL EQUITY	\$	9,051.51	
TOTAL LIABILITIES & CAPITAL	\$	20,460.86	
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AVOCET ASSOCIATION, INC.  
STATEMENT OF INCOME AND EXPENSES  
Year End December 31, 2010  
For The Period 02/01/10 To 02/28/10

	Current-Prd Actual	Current-Prd Budget	Variance	Year-To-Date Actual	Year-To-Date Budget	Variance	
<b>I N C O M E</b>							
4011	MONTHLY ASSESSMENTS	\$ 5,700.00	\$ 5,700.00	\$ .00	\$ 11,400.00	\$ 11,400.00	\$ .00
4042	LATE FEES	30.00	.00	30.00	100.00	.00	100.00
4044	INTEREST INCOME	.76	.00	.76	2.75	.00	2.75
4052	FINES/VIOLATIONS	200.00	.00	200.00	200.00	.00	200.00
4099	MISCELLANEOUS INCOME	.00	50.00	(50.00)	(175.00)	100.00	(275.00)
	TOTAL INCOME	\$ 5,930.76	\$ 5,750.00	\$ 180.76	\$ 11,527.75	\$ 11,500.00	\$ 27.75
<b>E X P E N S E S</b>							
<b>MAINTENANCE EXPENSES</b>							
5011	LANDSCAPING - CONTRACT	\$ 1,753.00	\$ 1,800.00	\$ 47.00	\$ 1,753.00	\$ 3,600.00	\$ 1,847.00
5013	LANDSCAPING EXTRAS	251.33	310.00	58.67	1,547.26	620.00	(927.26)
5020	IRRIGATION	.00	40.00	40.00	.00	80.00	80.00
5026	TREE TRIMMING	1,000.00	375.00	(625.00)	1,000.00	750.00	(250.00)
5100	GENERAL MAINTENANCE	.00	270.00	270.00	.00	540.00	540.00
5300	SECURITY	50.00	80.00	30.00	100.00	160.00	60.00
	TOTAL MAINTENACE EXPENSES	\$ 3,054.33	\$ 2,875.00	\$ (179.33)	\$ 4,400.26	\$ 5,750.00	\$ 1,349.74
<b>UTILITY EXPENSES</b>							
6021	ELECTRICITY	\$ 44.88	\$ 50.00	\$ 5.12	\$ 97.35	\$ 100.00	\$ 2.65
6031	WATER IRRIGATION	204.26	435.00	230.74	494.20	870.00	375.80
	TOTAL UTILITY EXPENSES	\$ 249.14	\$ 485.00	\$ 235.86	\$ 591.55	\$ 970.00	\$ 378.45

