

AVOCET ASSOCIATION, INC  
 B A L A N C E   S H E E T  
 Year End December 31, 2010  
 As of 03/31/10

A S S E T S

OPERATING ASSETS

UNION BANK CHECKING	\$	124.95
COMMUNITY ASSOC. BANC CHECKING		4,918.09
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TOTAL OPERATING ASSETS	\$	5,043.04

RESERVE ASSETS

UNION BANK - MONEY MARKET	\$	6,202.83
COMMUNITY ASSOC. BANC RESERVE		290.43
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TOTAL RESERVE ASSETS	\$	6,493.26

OTHER ASSETS

ACCOUNTS RECEIVABLE	\$	6,641.20
POSTAGE DEPOSIT		175.00
PRE-PAID INSURANCE		2,172.90
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TOTAL OTHER ASSETS	\$	8,989.10

TOTAL ASSETS	\$	20,525.40
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LIABILITIES & CAPITAL

CURRENT LIABILITIES

PRE-PAID ASSESSMENTS	\$	5,166.40
ACCOUNTS PAYABLE		2,238.00
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TOTAL CURRENT LIABILITIES	\$	7,404.40

CAPITAL RESERVES

RESERVES - CONCRETE GRINDING	\$	1,831.85
RESERVES - FENCE/RAIL/WALLS		3,939.57
RESERVES - IRRIGATION		566.43
RESERVES - MAILBOXES		2,315.46
RESERVES - PAINT		2,015.18
RESERVES - PARK AMENITIES		2,002.37
RESERVES - SIGNAGE		600.64
RESERVES - INTEREST		14.22
RESERVES - CONTINGENCY		(5,212.46)
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TOTAL CAPITAL RESERVES	\$	8,073.26

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E Q U I T Y

RETAINED EARNINGS	\$	1,956.07	
EQUITY INCREASE (DECREASE) YEAR		3,091.67	
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TOTAL EQUITY	\$	5,047.74	
TOTAL LIABILITIES & CAPITAL		\$	20,525.40
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