

AVOCET ASSOCIATION, INC
 B A L A N C E S H E E T
 Year End December 31, 2010
 As of 01/31/10

A S S E T S

OPERATING ASSETS		
UNION BANK CHECKING	\$	191.96
COMMUNITY ASSOC. BANC CHECKING		1,876.87

TOTAL OPERATING ASSETS	\$	2,068.83
RESERVE ASSETS		
UNION BANK - MONEY MARKET	\$	14,261.92

TOTAL RESERVE ASSETS	\$	14,261.92
OTHER ASSETS		
ACCOUNTS RECEIVABLE	\$	6,776.20
POSTAGE DEPOSIT		175.00
PRE-PAID INSURANCE		6,518.74

TOTAL OTHER ASSETS	\$	13,469.94
TOTAL ASSETS	\$	29,800.69
		=====

LIABILITIES & CAPITAL

CURRENT LIABILITIES		
PRE-PAID ASSESSMENTS	\$	423.20

TOTAL CURRENT LIABILITIES	\$	423.20
CAPITAL RESERVES		
RESERVES - CONCRETE GRINDING	\$	1,761.61
RESERVES - FENCE/RAIL/WALLS		3,788.49
RESERVES - IRRIGATION		2,207.96
RESERVES - MAILBOXES		2,226.66
RESERVES - PAINT		1,937.90
RESERVES - PARK AMENITIES		1,925.59
RESERVES - SIGNAGE		577.60
RESERVES - INTEREST		7.12
RESERVES - CONTINGENCY		118.99

TOTAL CAPITAL RESERVES	\$	14,551.92

AVOCET ASSOCIATION, INC
Year End December 31, 2010
As of 01/31/10

E Q U I T Y

RETAINED EARNINGS	\$	13,356.07	
EQUITY INCREASE (DECREASE) YEAR		1,469.50	

TOTAL EQUITY	\$	14,825.57	
TOTAL LIABILITIES & CAPITAL	\$	29,800.69	
		=====	

